



HCC Global Financial Products



HCC Global Financial Products to offer Transaction Risk Insurance

LONDON, {8th April 2010} -- HCC Global Financial Products (HCC Global) announced today the launch of a new line of business focusing on Mergers and Acquisitions' (M&A) Transaction Risk Insurance (TRI); namely Warranty & Indemnity (W&I), Tax Indemnity, and Contingent Risk Transfer Insurance.

Thibaud Hervy, Underwriting Director – International, who heads the team, said, “The first quarter of 2010 has shown signs of a significant upturn in M&A activity, although buyers and finance parties remain cautious. Recent trends suggest that a greater proportion of transactions will require some form of risk solution to facilitate the deal. Operating from our Barcelona headquarters and London office, we have a dedicated and specialised multilingual TRI team comprised of underwriting, legal and claims experts. We are well positioned to deliver customised M&A insurance solutions and count on support from our wider international underwriting team.”

HCC Global CEO, Mr. R. Matthew Fairfield said, “This move reflects our growing reputation and success in the financial lines market over the past eleven years. This new line of business fits well with our existing lines that require high quality, sophisticated underwriting.”

Deborah McBrearty, Transaction Risk Insurance Manager – UK said, “I am delighted to join HCC Global. Our team’s focused approach, backed by HCC’s high quality insurance rating, assures clients of innovative risk solutions as well as high levels of professionalism and service.”

HCC Global Financial Products (HCC Global) is a tied insurance agency, headquartered in Barcelona (Spain), with offices in London (UK), and in Farmington, Houston, Jersey City and Miami (USA). HCC Global specialises in a select portfolio of Financial Lines Insurance products and is a wholly owned subsidiary of HCC Insurance Holdings, Inc.

Please visit our website: <http://www.hcc-global.com>

Headquartered in Houston, Texas, HCC Insurance Holdings, Inc. (HCC) is a leading international specialty insurance group with offices across the United States and in Bermuda, Ireland, Spain and the United Kingdom. HCC has assets of \$8.8 billion, shareholders' equity of \$3 billion and is rated AA (Very Strong) by Standard & Poor's and AA (Very Strong) by Fitch Ratings. In addition, HCC's major domestic insurance companies are rated A+ (Superior) by A. M. Best Company.

Please visit our website at <http://www.hcc.com>

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