

STANDARD & POOR'S	ClassicDirect
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Overview**Houston Casualty Company Europe
Seguros & Reaseguros S.A.****FSR:** AA/--/--

FSR Last Reviewed: 11-Mar-08

Spain

CCR: -

CCR Last Reviewed: -

Sector: Property/Casualty Insurance



Currency: Pounds Sterling
Scaling: Thousands
Shareholder

Key Financials	2002	2001	2000	1999	1998
Gross Premium Written	3,894,564	2,918,945	3,936,927	2,555,323	2,651,744
Net Premium Written	3,877,103	2,910,111	3,925,196	2,542,246	2,634,586
Technical Reserves	5,647,616	4,913,917	4,933,808	3,780,057	3,187,070
Total Assets	6,203,020	5,701,004	5,322,093	4,243,689	3,835,008

Company Details

Last Financial Year End:	null 2002 (Shareholder)	ClassicDirect ID:	369556
Ultimate Parent:	HCC Insurance Holdings Inc.	S&P ID:	SP-1846225
Auditors:		FEIN:	AA-9999999
Chief Exec:		NAIC:	
Tel:		Primary SIC:	PROPCASUC
Fax:		Ticker:	HCC
Website:		LORS:	
Email:		CUSIP:	
Address:		CINS:	

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Company FSR Ratings

Houston Casualty Company Europe Seguros & Reaseguros S.A.

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■ Ratings History

Date	Local FSR
11-Mar-08	AA/--/--
26-Feb-07	AA/--/--
20-Dec-06	AA/--/--
20-Nov-06	AA/--/--
10-Feb-06	AA/--/--
14-Apr-05	AA/--/--
10-Aug-04	AA/--/--
21-Apr-04	AA/--/--
21-Nov-03	AA/--/--
05-Mar-03	AA/--/--

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Company Ownership

Houston Casualty Company Europe Seguros & Reaseguros S.A.

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Related Entities

	Country	Current Rating
American Contractors Indemnity Co.	United States	AA
Avemco Insurance Co.	United States	AA
De Montfort Group Ltd.	United Kingdom	-
HCC Capital Trust I	United States	-
HCC Capital Trust II	United States	-
HCC Insurance Holdings Inc.	United States	-
HCC International Insurance Co. PLC	United Kingdom	AA
HCC Life Insurance Co.	United States	AA
HCC Reinsurance Co. Ltd.	Bermuda	AA
HCC Specialty Insurance Co.	United States	AA
Houston Casualty Co.	United States	AA
National Insurance Underwriters	United States	NR
U.S. Specialty Insurance Co.	United States	AA
United States Surety Co.	United States	AA
USF Insurance Co.	United States	NR

Results 1 - 15 of 15

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Company CCR Ratings**Houston Casualty Company Europe
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**No Counterparty Credit Rating information exists for this Company***The McGraw-Hill Companies*

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STANDARD & POOR'S	ClassicDirect

Company Debt Ratings**Houston Casualty Company Europe
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FSR Last Reviewed: 11-Mar-08

Spain

CCR: -

CCR Last Reviewed: -

Sector: Property/Casualty Insurance

**No Debt Rating information exists for this company.***The McGraw-Hill Companies*

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