



HCC GLOBAL OPENS OFFICE IN MIAMI

BARCELONA, SPAIN (June 9, 2006)

HCC Global Financial Products (HCC Global) announced today that it has opened an office in Miami, which will house its underwriting team that focuses on the Latin American markets.

Mr. R. Matthew Fairfield, CEO of HCC Global, commented: “In keeping with HCC Global’s expansion into Latin America, the purpose of the Miami office is to solidify the company’s current penetration and expansion into the marketplace.”

HCC Global recognizes the need for formal presence in Miami, which will enable its underwriters to work closely with clients and to focus on specific needs of each market within the region. “The Miami office enforces the logical viewpoint that each market in Latin America is unique,” Mr. Fairfield pointed out. “Each market will be treated individually.”

The Miami-based management team has over 20 years of experience in Latin America. Isabel Barroso, Lead Underwriter, and Andrés Moncaleano, Desk Manager, not only know each market in detail but also benefit from a global perspective attained while working as part of the international team at headquarters.

HCC Global Miami has been established to operate as an extension of the HCC Global Barcelona headquarters, keeping in line with the company’s “under one roof” business philosophy. The company’s physical presence in Miami reinforces its long-term commitment to the Latin American markets. Mr. Fairfield concluded: “We look forward to the measured expansion of our current foundation of strength.”

HCC Global Financial Products is an underwriting agency that specializes in financial lines insurance: Directors’ & Officers’ Liability, Professional Liability, Financial Institutions Bond/Commercial Crime, Fiduciary Liability and Employment Practices Liability. HCC Global is a subsidiary of HCC Insurance Holdings, Inc. (HCC), which is an international insurance holding company and a leading specialty insurance group since 1974. HCC has assets exceeding \$7 billion and is rated AA (Very Strong) by Standard & Poor’s and A+ (Superior) by A. M. Best Company.

For more information, visit our website at www.hcc-global.com

Contact: R. Matthew Fairfield, Chief Executive Officer
HCC Global Financial Products
Telephone: +34 93.530.7400

Isabel Barroso, Lead Underwriter – Latin America
HCC Global Financial Products
Telephone: +1 (305) 416 3864