




■ DIRECTORS' AND OFFICERS' LIABILITY INSURANCE



HCC Global
Financial Products

Directors' and Officers' liability insurance






Corporate decision-makers operate in increasingly risky environments. The continuous development of sophisticated corporate guidelines, stringent regulations, and the general awareness of individual rights present fresh challenges for managers.

Today's directors and officers owe a duty to a number of parties including the company, creditors, regulators, shareholders, employees, liquidators as well as administrators and receivers following insolvency. A breach of duty can result in disqualification, penalties, damages, and in extreme cases, imprisonment. Even if a claim brought against a director proves unfounded, defence costs and expert legal advice alone can be financially damaging.

D&O GIVES CORPORATE LEADERS PEACE OF MIND

Directors' and Officers' Liability Insurance (D&O) covers the personal assets and liability of past, present and future directors, officers and senior management against claims arising from wrongful acts or decisions made in their capacity as leaders and decision makers.




■ AN ACTIVE CLAIMS ENVIRONMENT

Enhanced awareness of rules, regulations and rights sets the stage for increased litigation against directors and officers, with lawsuits arising from:

- Shareholders or creditors: Alleging false or misleading statements, poor business decisions or mis-management.
- Employees, past or present: Alleging breach of employment conditions or legislation for sexual harassment or discrimination of various categories.
- Regulatory bodies: This includes the Department of Trade and Industry (DTI), Financial Services Authority (FSA), Customs and Excise, Inland Revenue, Office of Fair Trading (OFT), Environment Agency and Serious Fraud Office (SFO).
- Competitors: Alleging libel and slander, and infringement of intellectual property.
- Receivers, liquidators and administrators.





D&O insurance adapted to your needs

⇒ **HCC Global specialises in customising comprehensive D&O insurance programmes that meet the ever-complex needs of each of our clients. We can offer coverage for:**

- Past, present and future natural persons who were or shall become directors, officers or de facto directors of a company.
- Directors and officers of all subsidiary companies, including new subsidiaries that are created or acquired after inception within specified parameters.
- Claims arising out of wrongful acts committed or alleged to have been committed by an employee in a managerial or supervisory capacity.
- Claims made against the estates, heirs, legal representatives or assigns of an insured.
- Employment practice claims.
- Legal defence costs when a director is accused of wrongdoing as well as advancement of such costs.
- Shareholder claims, including claims alleging pollution damage.
- 12-month discovery period for 100% of the annual premium if the insured chooses not to renew their policy.

■ ABOUT US

HCC Global Financial Products (HCC Global) is an insurance underwriting agency operating from regional centres in Europe and the USA. HCC Global is a subsidiary of HCC Insurance Holdings, Inc. (HCC), an international insurance holding company and a leading specialty insurance group since 1974. **HCC is rated AA (Very Strong) by Standard & Poor's and A+ (Superior) by A.M. Best.**

■ TRANSFER YOUR RISK TO THE SPECIALISTS

When it comes to protecting corporate leaders and their assets, it goes without saying that experience and specialisation count. **HCC Global has, for many years, focused on D&O and key financial lines insurance**, which inevitably means that we have the expertise to provide our clients with superior protection.





In-house claims team

HCC Global employs claims lawyers who have sophisticated insurance experience in handling claims for all types and sizes of organisations. Our claims professionals will work closely with the insured and their advisers to develop **a solution-orientated strategy, to achieve a fair and efficient resolution of any claim.** We will also explain how the coverage afforded under a policy applies to each claim, in a timely and comprehensive manner.



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