

Financial Institutions Bond and Commercial Crime Insurance



Crime-related losses, particularly those arising from employee dishonesty, have grown in recent years. Global expansion, mergers and acquisitions of financial institutions and technological development inevitably facilitate employee infidelity, fraud, theft, forgery and computer-related crime.



Banks and financial institutions are especially susceptible to such criminal activities and their effects can be devastating.

Financial institutions bond insurance (FI) protects financial institutions against crime-related losses resulting from:

- Employee infidelity
- Premises risk (loss or damage to property resulting from theft)
- Cash in transit (loss of money on site or in transit)
- Forgery or alteration of cheques and securities
- Counterfeit currency
- Damage to offices and content

Non-financial institutions, which include local and multinational commercial companies, may also suffer severe losses as a result of criminal activities. Commercial crime insurance is designed to safeguard businesses from such financial losses.

HCC Global Financial Products (HCC Global) specialises in customising comprehensive FI bond insurance and commercial crime insurance programmes to protect our clients against criminal actions committed by dishonest employees and/or third parties. Safeguarding both financial and non-financial institutions from the risk of crime-related losses is what we do.

Financial Institutions

We are leaders in our field, delivering top-class solutions to financial institutions worldwide. We offer blended programmes that combine bankers blanket bond, electronic computer crime, financial institutions professional indemnity, directors and officers liability, fiduciary liability and employment practices liability insurance.

Financial Institutions Bond and Commercial Crime Insurance (continued)

Financial Strength

HCC Global is a subsidiary of HCC Insurance Holdings, Inc., which is rated:

- AA (Very Strong) by Standard & Poor's
- AA (Very Strong) by Fitch Ratings
- A+ (Superior) by A.M. Best Company

Programme Features

- Financial capacity of up to €25 million (US\$25 million or £15 million) per FI bond and commercial crime policy
- Primary or excess

A Smart Approach

Our centralised and unified management structure promotes real-time interaction between our transnational teams of underwriting, claims and legal professionals. The fact that our assets are consolidated under "one roof" makes us institutionally quick: quick to respond; to provide intelligent advice, innovative solutions and efficient claims handling.



Contact us

Barcelona

HCC Global Headquarters
Torre Diagonal Mar
Josep Pla 2, Planta 10
08019 Barcelona
Spain
main +34 93 530 7300
facsimile +34 93 530 7301

London

HCC Global
One Lime Street, Suite 378
EC3M 7DQ
London
United Kingdom
main +44 (0)20 7327 8190
facsimile +44 (0)20 7327 8191

Not all coverages or products may be available in all jurisdictions. The description of coverage in these pages is for information purposes only. Actual coverages will vary based on local law requirements and the terms and conditions of the policy issued. The information described herein does not amend, or otherwise affect, the terms and conditions of any insurance policy issued by HCC. In the event that a policy is inconsistent with the information described herein, the language of the policy will take precedence.

HCC Global Financial Products, S.L. -Sole Shareholder Company- is a tied insurance agency acting on behalf of HCC International Insurance Company PLC, registered under the code E0191B61956629 in the Special Register for Insurance Intermediaries, Reinsurance Brokers and their Senior Posts of the Directorate General of Insurance and Pension Funds of Spain (Dirección General de Seguros y Fondos de Pensiones).

A subsidiary of HCC Insurance Holdings, Inc., HCC International Insurance Company PLC is authorised and regulated by the Financial Services Authority. Registered in England and Wales No. 01575839. Registered office: Walsingham House, 35 Seething Lane, London, EC3N 4AH.

HCC Global Financial Products S.L. (UK Branch), is a service company, subsidiary of HCC Insurance Holdings Inc., authorised and regulated by the Financial Services Authority as an Appointed Representative of HCC International Insurance Company PLC. In addition, it is granted the authority to enter into contracts of insurance outside the EEA on behalf of the Lloyd's underwriting members of Lloyd's Syndicate 4141, which is managed by HCC Underwriting Agency Ltd. Outside the EEA, the policyholder will always be informed of which insurer in our group will underwrite the policy.

December 2011